

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 763 - SB 1233**

March 24, 2011

**SUMMARY OF BILL:** Requires a veteran or current member of the United States armed forces who is not a resident of Tennessee but who applies at a public higher education institution to receive the in-state tuition rate.

**ESTIMATED FISCAL IMPACT:**

**Decrease State Revenue - \$13,212,000**

**Assumptions:**

- According to the Tennessee Board of Regents and the University of Tennessee, a combined total of 1,000 students will qualify for in-state tuition that currently pay the out-of-state tuition rate.
- The average out-of-state tuition rate is \$19,570 and the average in-state tuition rate is \$6,358. On average, each student that receives the discount will decrease state revenue by an average of \$13,212 (\$19,570 - \$6,358).
- The decrease in state revenue will be \$13,212,000 (\$13,212 x 1,000 students).
- This estimate does not include students from professional or medical schools.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "James W. White".

James W. White, Executive Director

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